FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

In terms of Clause 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programs.

Purpose

The Familiarization Programmes are aimed to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

Overview of Familiarization Programmes

- To facilitate independent directors in the performance of their duties and responsibilities, Directors are provided with a personal orientation regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.

- Independent directors are also taken through detailed business strategy for various businesses during the independent directors meetings which are held at least once during the financial year.

- The Chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment which also stipulates terms and conditions of their appointment.

Updates on relevant statutory and regulatory changes are circulated to the Directors.

Details of Familiarzation sessions held pursuant to the Policy are as follows:

Date of Program	Area Covered
09.09.2015	Production & Logistics

Details of attendance of Independent Directors in Familiarization Sessions are as follows:

S. No.	Name of Independent Director	No. of Sessions Attended	No. of hours spent in the Sessions Attended
		FY 2015-16	FY 2015-16
1	Mr. Mehul Patel	1	6
2	Mr. R S Maker	1	6
3	Mr. Hemant Bhuta	1	6